

Newcomers Club of Greater Park City
Budget
June 1, 2023 thru May 31, 2024

	2022-2023			2023-2024	NOTES
Bank Balance from prior Year-end	\$11,656.00	\$11,656.00		\$10,511.48	
	Budget	Actual	Difference	Budget	
Income				Income	
Membership dues	\$13,750	\$14,898.51	\$1,148.51	\$15,000	300 memberships @ \$50 ea (based on detailed analysis by Araby)
Advertising	\$1,800	\$1,400.00	-\$400.00	\$2,400	assumes three new advertisers beyond current nine
Total Income	\$15,550	\$16,298.51	\$748.51	\$17,400	
Expenses				Expenses	
Coffees - Hospitality	\$1,400	\$1,049.26	\$350.74	\$1,210	\$110/mo x 11
Church Hall rent	\$1,200	\$1,000.00	\$200.00	\$1,400	\$75/mo x 12 mo + donation of \$500 to church (~April)
Holiday Brunch				\$1,200	\$200 entertainment; increased food budget for Hospitality
New Member Mixer	\$350		\$350.00	\$0	plan to delete this event and enhance new member reception at coffees
First VP Events	\$150	\$1,610.00	-\$1,460.00	\$1,500	to subsidize member cost for First VP events at their discretion
Stripe Fees				\$525	transaction fees for new electronic payment system
Join-It Fees				\$375	transaction fees for new membership system
Directory - Mailing	\$500	\$880.09	-\$380.09	\$0	we will no longer mail directories to all members
Directory - Printing	\$1,200	\$1,151.57	\$48.43	\$200	limited supply of directories will be printed to be available for those requesting them
Friendship committee	\$50		\$50.00	\$50	
Website	\$1,500	\$1,854.55	-\$354.55	\$1,500	Domain name, hosting, management. YTD overage reflects initial monies for Join It software
Insurance	\$2,000	\$681.00	\$1,319.00	\$800	New insurance carrier provides substantial savings over prior carrier
Office supplies	\$500	\$877.24	-\$377.24	\$500	Overage due to flowers and gifts that are now on separate line item
Office equipment				\$700	Computer projector for use at coffees and other events
Software Licensing	\$200	\$188.90	\$11.10	\$720	Team Up (calendar - \$120); Join It (\$500); Quicken (\$100)
PO Box rent	\$220	\$210.00	\$10.00	\$250	
State & Chamber Dues	\$100	\$86.10	\$13.90	\$100	Chamber membership and required Utah fee for non-profit org registration
Appreciation gifts				\$500	Flowers, books, gifts etc. to thank speakers and honor exceptional work
Board appreciation lunch	\$800	\$427.63	\$372.37	\$800	
Signature Events					
Annual Party				\$4,500	Added subsidy for this event per past precedent and for member benefit
Member Luncheon	\$5,000	\$4,329.66	\$670.34	\$6,000	Increased subsidy for this event for potential price increases
Professional services		\$3,117.00	-\$3,117.00	\$500	e.g., accounting; research; documentation
Contingency	\$380			\$1,000	
Total Expenses	\$15,550	\$17,463.00		\$24,330	
Net Income	\$0	-\$1,164.49		-\$6,930	Reduces size of bank balance in keeping with our not-for-profit status, while retaining required minimum \$2,500 bank balance.
Projected Ending Bank Balance	\$11,656	\$10,492		\$3,581	